



EVRAZ Highveld Steel and Vanadium Limited

Registration number: 1960/001900/06

(Incorporated in the Republic of South Africa)

Share code: EHS ISIN ZAE000146171

("EVRAZ Highveld" or "the Company")

## **RENEWAL OF EXISTING CAUTIONARY ANNOUNCEMENT**

Further to the cautionary announcement released by EVRAZ Highveld Steel and Vanadium Limited ("the Company") on SENS on 27 March 2013 and the further cautionary announcements dated 28 March 2013 and 6 May 2013 shareholders are advised that negotiations are still in progress between the parties which, if successfully concluded, will result in the sale of EVRAZ plc's (LSE: EVR) ("EVRAZ") 85% stake in the Company to a black economic empowerment consortium represented by Nemascore (Pty) Ltd ("Nemascore"), for an indicative cash consideration of approximately US\$320 million (the "Transaction") and which may have a material effect on the price of the Company's securities.

Shareholders are advised that a Non-disclosure Agreement has been concluded between the Company and Nemascore and that the high-level due diligence process is progressing.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

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20 June 2013

**J.P. Morgan Equities South Africa (Pty) Ltd.**

Sponsor